

BALANCE SHEET (Consolidated)
Quarter II - 2008

Unit: VND

No.	ASSETS	Code	Note	Closing balance	Opening balance
A -	SHORT-TERM ASSETS (100)=110+120+130+140+150	100		5,108,073,191,392	4,342,621,864,908
I.	Cash & cash equivalents	110	3	1,074,769,425,568	895,514,803,431
1	Cash	111		814,073,397,118	815,402,303,431
2	Cash equivalents	112		260,696,028,450	80,112,500,000
II.	Short-term financial investments	120	4	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short term investment stocks (*)	129		-	-
III.	Short-term receivables	130		2,059,099,502,537	1,849,283,013,633
1	Trade accounts receivable	131	5	1,377,355,948,027	1,511,116,511,987
2	Advances to supplier	132		339,308,005,915	160,983,722,210
3	Short-term internal receivables	133		28,204,896,980	
4	Progress receipts due from construction contract	134	6	98,802,014,972	61,417,792,020
5	Other receivables	135	7	220,448,120,122	122,559,890,500
6	Provision for short-term bad receivables	139		(5,019,483,479)	(6,794,903,084)
IV.	Inventories	140	8	1,748,031,442,938	1,428,218,348,569
1	Inventories	141		1,749,815,751,932	1,430,100,351,304
2	Provision for devaluation of inventories	149		(1,784,308,994)	(1,882,002,735)
V.	Other short-term assets	150		226,172,820,349	169,605,699,275
1	Short-term prepaid expenses	151		43,333,459,805	35,806,669,927
2	VAT deductible	152		161,048,420,525	130,809,485,421
3	Tax and accounts receivable from State budget	154	9	-	-
4	Other short-term assets	158		21,790,940,019	2,989,543,927
B -	LONG-TERM ASSETS (200)=210+220+240+250+260)	200		1,373,160,968,958	1,013,430,480,154
I.	Long-term receivables	210		6,131,016,930	-
1	Long-term receivables from customers	211	10	-	
2	Capital receivable from subsidiaries	212		-	
3	Long-term inter-company receivables	213		-	
4	Other long-term receivables	218	11	6,131,016,930	
5	Provision for long-term bad receivable	219		-	
II.	Fixed assets	220		748,616,463,775	641,607,535,448
1	Tangible fixed assets	221	12	682,073,314,115	598,227,349,892
	- Historical cost	222		1,125,146,663,359	954,246,329,790
	- Accumulated depreciation (*)	223		(443,073,349,244)	(356,018,979,898)
2	Finance leases fixed assets	224	13	-	-
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	14	40,294,862,363	34,571,052,492
	- Historical cost	228		64,485,096,073	55,249,810,480
	- Accumulated depreciation (*)	229		(24,190,233,710)	(20,678,757,988)
4	Construction in progress	230	15	26,248,287,297	8,809,133,064
III.	Property investment	240	16	-	-
1	- Historical cost	241			
2	- Accumulated depreciation (*)	242			
IV.	Long-term financial investments	250		331,513,572,696	321,827,414,410

	1	Investments subsidiary company	251			
	2	Investment in associate or joint-venture companies	252	17	285,397,620,196	299,211,461,910
	3	Other long-term investments	258	18	47,295,852,500	23,795,852,500
	4	Provision for devaluation of long-term finance investment	259		(1,179,900,000)	(1,179,900,000)
V.		Other long-term assets	260		286,899,915,557	49,995,530,296
	1	Long-term prepaid expenses	261	19	281,998,693,876	41,168,799,336
	2	Deferred income tax assets	262	20	-	
	3	Others	268		4,901,221,681	8,826,730,960
		TOTAL ASSETS (270=100+200)	270		6,481,234,160,350	5,356,052,345,062

No.	CAPITAL RESOURCES		Code	Note	Closing balance	Opening balance
A -	LIABILITIES (300=310+320)		300		3,759,337,369,405	3,094,037,392,967
I.	Short-term liabilities		310		3,681,737,013,570	3,027,491,761,076
	1	Short-term borrowing and debts	311	21	1,618,046,348,253	1,249,346,229,823
	2	Trade accounts payable	312	22	1,016,317,529,409	1,060,378,510,836
	3	Advances from customers	313		601,473,315,752	160,212,032,853
	4	Taxes and liabilities to State budget	314	23	193,978,703,169	242,917,140,667
	5	Payable to employees	315		2,179,938,164	72,644,756,270
	6	Payable expenses	316	24	169,231,415,336	78,376,658,967
	7	Accounts payable-Affiliate	317		-	-
	8	Progress payments due to construction contract	318		16,141,624,833	10,432,220,698
	9	Other short-term payables	319	25	64,368,138,655	130,350,470,449
	10	Provision for short-term liabilities	320		-	22,833,740,513
II.	Long-term liabilities		330		77,600,355,835	66,545,631,891
	1	Long-term accounts payable-Trade	331		-	
	2	Long-term accounts payable-Affiliate	332		-	
	3	Other long-term payables	333		9,021,698,073	
	4	Long-term borrowing and debts	334	21	68,045,408,734	65,485,257,506
	5	Deferred income tax	335	20	-	
	6	Provision for unemployment allowance	336		87,369,108	614,494,465
	7	Provision for long-term liabilities	337		445,879,920	445,879,920
B -	OWNER'S EQUITY (400=410+420)		400		2,235,964,955,047	1,979,408,622,819
I.	Capital sources and funds		410	26	2,242,802,743,168	1,939,481,515,112
	1	Paid-in capital	411		941,606,160,000	923,525,790,000
	2	Share premiums	412		524,865,861,360	524,865,861,360
	3	Other capital of owner	413			
	4	Treasury stock	414		(436,000,000)	(176,000,000)
	5	Assets revaluation difference	415		-	
	6	Foreign exchange difference	416		759,920,602	(1,024,332,674)
	7	Investment and development fund	417		78,545,933,944	60,373,398,860
	8	Financial reserve fund	418			-
	9	Other fund belong to owner's equity	419		-	
	10	Retained profit	420		697,460,867,262	431,916,797,566
	11	Capital for construction work	421		-	
II.	Budget sources		430		(6,837,788,121)	39,927,107,707
	1	Bonus and welfare fund	431		(9,587,788,121)	37,177,107,707
	2	Budgets	432		2,750,000,000	2,750,000,000
	3	Budget for fixed asset	433		-	
C	Minority interest		500		485,931,835,898	282,606,329,276
		TOTAL RESOURCES (440=300+400)	600		6,481,234,160,350	5,356,052,345,062

OFF BALANCE SHEET ITEMS

No.	Items	Note	Closing balance	Opening balance
1	Operating lease assets		-	-
2	Goods held under trust or for processing		52,318,869,723	153,278,885,956
3	Goods received on consignment for sale		13,594,140	-
4	Bad debts written off		-	-
5	Foreign currencies		180,132	42,132
6	Estimates for non business & project expenditure		-	-

INCOME STATEMENT (consolidated)
Quarter II - 2008

Unit: VND

No.	Items	Code	Quarter II		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	Net sales	10	8,830,457,309,255	6,070,562,308,072	17,233,987,881,621	11,734,147,027,042
	<i>Exclude: Internal sales</i>		4,283,625,691,614	3,134,045,368,254	8,676,657,241,794	5,898,324,097,400
2	Cost of goods sold	11	7,868,946,427,145	5,509,316,749,370	15,582,924,915,951	10,769,969,975,934
3	Gross profit	20	961,510,882,110	561,245,558,702	1,651,062,965,670	964,177,051,108
4	Financial income	21	44,281,125,615	5,532,058,064	86,060,602,164	15,632,123,326
5	Financial expenses	22	212,528,931,095	16,784,251,502	259,769,371,257	30,428,425,871
	<i>- In which: Interest expense</i>	23	28,091,216,966	11,091,556,679	50,146,707,932	20,701,545,319
6	Selling expenses	24	221,924,587,177	134,534,139,655	446,805,968,195	244,824,570,204
7	General & administrative expenses	25	243,747,355,324	147,170,754,656	415,069,203,882	274,070,406,274
8	Net operating profit	30	327,591,134,130	268,288,470,953	615,479,024,500	430,485,772,085
9	Other income	31	18,569,272,638	36,403,592,099	39,432,900,035	87,643,030,276
10	Other expenses	32	5,247,377,528	5,182,055,209	10,174,025,211	11,896,942,914
11	Other profit	40	13,321,895,110	31,221,536,890	29,258,874,825	75,746,087,362
12	Profit from joint-venture or associate		(13,017,008,046)	-	(13,813,841,714)	-
13	Profit before tax	50	327,896,021,194	299,510,007,843	630,924,057,610	506,231,859,447
14	Current corporate income tax expenses	51	55,309,482,587	42,892,807,575	111,978,762,960	70,159,018,702
15	Defrred corporate income tax expenses	52	-	-	-	-
16	Profit after tax	60	272,586,538,607	256,617,200,268	518,945,294,650	436,072,840,745
	<i>Benefits of minorities</i>		71,002,300,394	45,695,506,301	131,255,975,019	70,104,513,104
	<i>Profit after tax of parent company's shareholder</i>		201,584,238,212	210,921,693,967	387,689,319,631	365,968,327,641
17	EPS (VND/share)	70	2,170	2,312	4,185	4,012

Note (*): Sales to move between members

CASH FLOWS STATEMENT (consolidated)
Quarter II - 2008
(Indirect method)

Unit: VND

No.	Items	Code	Accum. from beginning of year to the end of period	
			This year	Last year
I	CASH FLOWS FROM OPERATING ACTIVITIES:			
1	<i>Profit before tax</i>	01	630,924,057,610	506,231,859,447
2	<i>Adjustment in accounts</i>		197,920,229,505	94,377,111,039
-	Fixed assets depreciation	02	113,719,639,772	76,399,941,589
-	Provisions	03	(1,873,113,346)	-
-	Unrealized foreign exchange difference loss/gain	04	24,000,000,000	(387,249,001)
-	Loss/gain from investment	05	11,926,995,147	(2,337,126,868)
-	Interest expenses	06	50,146,707,932	20,701,545,319
3	<i>Operating profit before the changes of current capital</i>	08	828,844,287,115	600,608,970,486
-	Changes in accounts receivable	09	(244,411,021,333)	44,772,072,783
-	Changes in inventories	10	(319,715,400,628)	(354,493,572,815)
-	Changes in trade payables (exclude: interest payable, income tax payable)	11	289,067,960,156	(47,095,702,553)
-	Changes in prepaid expenses	12	(248,356,684,418)	(3,347,582,385)
-	Paid interest	13	(50,146,707,932)	(20,701,545,319)
-	Paid corporate income tax	14	(117,991,606,329)	(62,264,930,339)
-	Other receivables	15	-	-
-	Other payables	16	(83,704,746,200)	(45,726,401,786)
	<i>Net cash provided by (used in) operating activities</i>	20	53,586,080,431	111,751,308,071
II	CASH FLOWS FROM INVESTING ACTIVITIES:			
1	Cash paid for purchase of capital assets and other long-term assets	21	(221,048,568,099)	(143,028,612,834)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22	1,886,846,567	2,337,126,868
3	Cash paid for lending or purchase debt tools of other companies	23	-	-
4	Withdrawal of lending or resale debt tools of other companies	24	-	-
5	Cash paid for joining capital in other companies	25	(25,420,000,000)	(59,500,000,000)
6	Withdrawal of capital in other companies	26	-	-
7	Cash received from interest, dividend and distributed profit	27	-	-
	<i>Net cash used in investing activities</i>	30	(244,581,721,532)	(200,191,485,966)
III	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31	108,656,844,680	7,384,000,000
2	Cash paid to owners' equity, repurchase issued stock	32	(1,010,370,000)	(40,500,000)
3	Cash received from long-term and short-term borrowings	33	3,948,456,434,235	2,836,934,758,385
4	Cash paid to principal debt	34	(3,590,211,574,584)	(2,705,750,267,927)
5	Cash paid to financial lease debt	35	-	-
6	Dividend, profit paid for owners	36	(98,175,095,226)	(38,219,326,167)
	<i>Net cash (used in) provided by financing activities</i>	40	367,716,239,105	100,308,664,291
	Net cash during the period	50	176,720,598,004	11,868,486,396
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	895,514,803,431	669,451,697,346
	Influence of foreign exchange change	61	2,534,024,133	(37,281,815)
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	1,074,769,425,568	681,282,901,927